



## **SUNVIEW GROUP BERHAD**

*(Registration No. 202101019497 (1419797-M))  
(Incorporated in Malaysia under the Companies Act 2016)*

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**

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# SUNVIEW GROUP BERHAD

(Incorporated in Malaysia)

Registration No. 202101019497 (1419797-M)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Note	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Revenue		63,273	N/A	138,941	N/A
Cost of sales		(53,864)	N/A	(122,160)	N/A
<b>Gross profit</b>		<b>9,409</b>	<b>N/A</b>	<b>16,781</b>	<b>N/A</b>
Other income		84	N/A	1,753	N/A
		9,493	N/A	18,534	N/A
Administrative expenses		(6,317)	N/A	(11,755)	N/A
<b>Profit from operations</b>		<b>3,176</b>	<b>N/A</b>	<b>6,779</b>	<b>N/A</b>
Finance costs		(3,062)	N/A	(5,801)	N/A
Share of results of associates		14	N/A	378	N/A
<b>Profit before taxation</b>		<b>128</b>	<b>N/A</b>	<b>1,356</b>	<b>N/A</b>
Income tax expense	B5	(26)	N/A	(234)	N/A
<b>Profit after taxation for the financial period</b>		<b>102</b>	<b>N/A</b>	<b>1,122</b>	<b>N/A</b>
Other comprehensive expense, net of tax:					
- Exchange differences on translation of foreign operations		(12)	N/A	(19)	N/A
<b>Total comprehensive income for the financial period</b>		<b>90</b>	<b>N/A</b>	<b>1,103</b>	<b>N/A</b>
<b>Profit after taxation for the financial period attributable to:</b>					
- Owners of the Company		102	N/A	1,126	N/A
- Non-controlling interests		-	N/A	(4)	N/A
		<b>102</b>	<b>N/A</b>	<b>1,122</b>	<b>N/A</b>

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup> (CONTINUED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	
Note	RM'000	RM'000	RM'000	RM'000	
<b>Total comprehensive income for the financial period attributable to:</b>					
- Owners of the Company	90	N/A	1,107	N/A	
- Non-controlling interests	-	N/A	(4)	N/A	
	<b>90</b>	<b>N/A</b>	<b>1,103</b>	<b>N/A</b>	
Earning per share attributable to owners of the Company <sup>(3)</sup> :					
<b>Basic/Diluted (sen) <sup>(4)</sup></b>	<b>B12</b>	<b>0.02</b>	<b>N/A</b>	<b>0.20</b>	<b>N/A</b>

### Notes:

- N/A denotes not applicable.
- (1) In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 31 March 2026.
- (2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of Sunview and its subsidiaries (the "Group") for the financial period ended 30 September 2025 ("FPE 30 September 2025") and the accompanying explanatory notes attached to this interim financial report.
- (3) The basic and diluted earnings per share are computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in the Company.
- (4) The diluted earnings per share of the Company for the quarter are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026 <sup>(1)(2)</sup>

	Unaudited as at 31.03.2026 RM'000	Audited as at 30.09.2025 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	45,757	46,511
Intangible assets	8,000	8,000
Investment in associates	23,762	23,384
Goodwill	18,103	18,103
Other investment	127	140
<b>Total Non-Current Assets</b>	<b>95,749</b>	<b>96,138</b>
Inventories	5,094	4,816
Current tax assets	3,386	1,766
Contract assets	205,279	200,706
Short-term investment	10	10
Trade and other receivables	89,429	66,503
Cash and short-term deposits	52,181	55,119
<b>Total Current Assets</b>	<b>355,379</b>	<b>328,920</b>
<b>TOTAL ASSETS</b>	<b>451,128</b>	<b>425,058</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	143,918	137,350
Merger deficit	(8,751)	(8,751)
Foreign currency translation reserves	(109)	(90)
Accumulated losses	(28,824)	(29,950)
Total equity attributable to owners of the Company	106,234	98,559
Non-controlling interests	669	273
<b>TOTAL EQUITY</b>	<b>106,903</b>	<b>98,832</b>

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026 <sup>(1)(2)</sup> (CONTINUED)

		Unaudited as at 31.03.2026 RM'000	Audited as at 30.09.2025 RM'000
<b>Non-Current Liabilities</b>			
Loans and borrowings	B7	40,143	44,936
Deferred tax liabilities		836	836
<b>Total Non-Current Liabilities</b>		<b>40,979</b>	<b>45,772</b>
<b>Current Liabilities</b>			
Loans and borrowings	B7	139,748	134,314
Current tax liabilities		29	1
Trade and other payables		153,808	138,871
Contract liabilities		9,661	7,268
<b>Total Current Liabilities</b>		<b>303,246</b>	<b>280,454</b>
<b>TOTAL LIABILITIES</b>		<b>344,225</b>	<b>326,226</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>451,128</b>	<b>425,058</b>
<b>Number of issued shares ('000) <sup>(2)</sup></b>		<b>588,416</b>	<b>567,730</b>
<b>Net assets per share attributable to ordinary equity holders (RM) <sup>(2)</sup></b>		<b>0.18</b>	<b>0.17</b>

### Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's ordinary shares in issue as at 31 March 2026 of 588,415,700 shares (30 September 2025: 567,730,100 shares).

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 MARCH 2026

(1)(2)

	<----- Non-Distributable----->			Distributable			Total Equity RM'000
	Share Capital RM'000	Reorganisation Deficit RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non-Controlling Interests RM'000	
<b>Quarter ended 31.03.2026</b>							
Balance as at 01.10.2025	137,350	(8,751)	(90)	(29,950)	98,559	273	98,832
<b>Transaction with owners</b>							
Issuance of shares	6,568	-	-	-	6,568	-	6,568
Non-controlling interests arising from newly incorporated subsidiaries	-	-	-	-	-	400	400
	6,568	-	-	-	6,568	400	6,968
Net profit/(loss) for the financial period	-	-	-	1,126	1,126	(4)	1,122
Other comprehensive loss for the financial period	-	-	(19)	-	(19)	-	(19)
Total comprehensive (loss)/income for the financial period	-	-	(19)	1,126	1,107	(4)	1,103
<b>Balance as at 31.03.2026</b>	<b>143,918</b>	<b>(8,751)</b>	<b>(109)</b>	<b>(28,824)</b>	<b>106,234</b>	<b>669</b>	<b>106,903</b>

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup> (CONTINUED)

### Notes:

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report. Comparative figures are disclosed for reference purpose only.
- (2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup>

	FINANCIAL PERIOD ENDED 31.03.2026 RM'000	FINANCIAL PERIOD ENDED 30.09.2025 RM'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit/(Loss) before taxation	1,356	(66,068)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,396	7,107
Fair value loss on other investments	13	47
Finance costs	5,801	13,352
Finance income	(63)	(1,130)
Gain on disposal of property, plant and equipment	-	(38)
Gain on lease modification	-	(157)
Impairment loss on goodwill	-	504
Loss allowance on:		
- Trade and other receivables	-	17,464
- Contract assets	-	57,911
Net unrealised foreign exchange gain	(532)	(1,044)
Share of results of associates	(378)	(3,883)
Reversal on impairment losses on trade receivables	-	(100)
<b>Operating profit before changes in working capital</b>	<b>8,593</b>	<b>23,965</b>
Changes in working capital:		
Inventories	(278)	(1,159)
Trade and other receivables	(22,926)	(26,984)
Trade and other payables	15,468	39,241
Contract assets	(4,573)	(74,005)
Contract cost assets	-	2,373
Contract liabilities	2,393	3,629
<b>Net cash used in operations</b>	<b>(1,323)</b>	<b>(32,940)</b>
Interest income	63	1,107
Interest paid	(562)	(699)
Tax paid	(1,826)	(8,876)
<b>Net cash used in operating activities</b>	<b>(3,648)</b>	<b>(41,408)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of subsidiaries, net of cash acquired	400	134
Interest received	-	23
Other investments	-	(187)
Purchase of property, plant and equipment <sup>(3)</sup>	(1,642)	(2,857)
Purchase of intangible assets	-	(8,000)
Placement of short-term investments	-	(4)
Proceeds from disposal of property, plant and equipment	-	170
Advances to associates	-	(551)
<b>Net cash used in investing activities</b>	<b>(1,242)</b>	<b>(11,272)</b>

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup> (CONTINUED)

	FINANCIAL PERIOD ENDED 31.03.2026 RM'000	FINANCIAL PERIOD ENDED 30.09.2025 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances from directors	-	1,864
Advances from associates	-	72
Interest paid	(5,239)	(12,653)
Net repayment of loan and borrowing	1,807	41,700
Net changes in pledged deposits	(1,246)	(6,262)
Proceeds from issuance of ordinary shares	6,568	28,535
Subscription of shares by non-controlling interests	-	22
<b>Net cash generated from financing activities</b>	<b>1,890</b>	<b>53,278</b>
Net (decrease)/increase in cash and cash equivalents	(3,000)	598
Cash and cash equivalents at beginning of the financial period	8,546	7,948
Effects of exchange rate changes on cash and cash equivalents	(19)	-
<b>Cash and cash equivalents at the end of the financial period</b>	<b>5,527</b>	<b>8,546</b>
<b>Cash and cash equivalents at the end of the financial period comprises:</b>		
Fixed deposits with licensed bank	38,965	37,719
Cash and bank balances	13,216	17,401
Bank overdrafts	(7,689)	(8,855)
	44,492	46,265
Less: Pledged deposits	(38,965)	(37,719)
	<b>5,527</b>	<b>8,546</b>

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup> (CONTINUED)

### Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.
- (3) During the financial period, the Group made the following cash payments to purchase property, plant and equipment and right-of-use asset:

	<b>CURRENT YEAR TO DATE 31.03.2026 RM'000</b>	<b>PRECEDING YEAR TO DATE 30.09.2025 RM'000</b>
Purchase of property, plant and equipment	1,642	7,126
Financed by way of hire purchases	-	(4,269)
	<u>1,642</u>	<u>2,857</u>

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

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## A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING

### A1. BASIS OF PREPARATION

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of the MFRS 134 Interim Financial Reporting issued by Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the audited financial statements for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

### A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as adopted in the audited financial statements of the Group for the FPE 30 September 2025. The Group has adopted the following standards, amendments and interpretations that have become effective in current financial quarter:

#### **MFRSs and/or IC Interpretations (including the Consequential Amendments)**

##### **Amendment to MFRSs**

MFRS 121: Lack of Exchangeability

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial performance and position of the Group upon their initial application.

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## A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

### A2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial quarter ended 31 March 2026:

<b>MFRSs and/or IC Interpretations (including the Consequential Amendments)</b>	<b>Effective Date</b>
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#### **New MFRSs**

MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability	1 January 2027

#### **Amendment/Improvements to MFRSs**

MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7: Financial Instruments: Disclosures	1 January 2026
MFRS 9: Financial Instruments	1 January 2026
MFRS 10: Consolidated Financial Statements	1 January 2026 /Deferred
MFRS 19: Subsidiaries without Public Accountability	1 January 2027
MFRS 107: Statement of Cash Flows	1 January 2026
MFRS 121: The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128: Investment in Associates and Joint Ventures	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

### A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the preceding FPE 30 September 2025 were not subject to any qualification.

### A4. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group during the current financial quarter and financial year-to-date under review were not materially affected by any seasonal or cyclical factors.

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## **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONTINUED)**

### **A5. ITEMS OR INCIDENCE OF AN UNUSUAL NATURE**

There were no material and unusual items or incidence which may or has substantially affect the value of assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date under review.

### **A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES**

There were no material changes in accounting estimates that have material effect on the results of the current financial quarter and financial year-to-date under review.

### **A7. DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter under review.

### **A8. DIVIDEND PAID**

There was no dividend paid by the Group during the current financial quarter under review.

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## A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (<sup>(1)</sup> (CONTINUED))

### A9. SEGMENTAL REPORTING

The Group's operating segments information are as follows:

	Provision of product and services related to renewable energy RM'000	Power generation RM'000	Others RM'000	Elimination RM'000	Total RM'000
<b>Financial Period Ended 31 March 2026</b>					
<b>Revenue</b>					
External revenue	136,998	1,943	-	-	138,941
Inter-segment revenue	-	-	-	-	-
	<u>136,998</u>	<u>1,943</u>	<u>-</u>	<u>-</u>	<u>138,941</u>
<b>Results</b>					
Segmental profit/(loss) before interest and tax	8,185	(266)	(1,260)	57	6,716
Finance income					63
Finance costs					(5,801)
Share of results of associates, net of tax					<u>378</u>
Consolidated profit before taxation					<u>1,356</u>
Income tax expenses					<u>(234)</u>
Consolidated profit after taxation					<u>1,122</u>

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## **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONTINUED)**

### **A9. SEGMENTAL REPORTING (CONTINUED)**

#### **Note:**

(1) In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 31 March 2026.

### **A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There were no valuation of property, plant and equipment during the current financial quarter under review.

### **A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD**

There were no significant events subsequent to the end of the current financial quarter up to the date of this interim financial report.

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## A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

### A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes to the composition of the Group during the quarter under review.

### A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions during the current financial quarter and year-to-date under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
<b>Associates</b>				
Purchase of materials	117	N/A	1,064	N/A
Renderring of installation services	1,407	N/A	2,240	N/A
	<u>1,524</u>	<u>N/A</u>	<u>3,304</u>	<u>N/A</u>

\* N/A denotes not applicable.

### A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the interim financial period.

### A15. CAPITAL COMMITMENTS

Capital commitments of the Group as at 31 March 2026 as follows:

	31.03.2026
	RM'000
Contracted but not provided for:	
- Property, Plant and Equipment	63,000
- Investment	49,000
	<u>112,000</u>

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 31 March 2026.

The revenue for current quarter ended 31 March 2026 is primarily driven by the Group's continued progress milestones in the construction of Corporate Green Power Programme ("CGPP") as well as residential, commercial and industrial ("C&I") projects.

The Group achieved a profit after taxation ("PAT") of RM0.1 million after accounting administrative expenses and finance costs arising from financing for the construction of projects.

### B2. COMPARISON AGAINST PRECEDING QUARTER

	CURRENT QUARTER 31.03.2026 RM'000	PRECEDING QUARTER 31.12.2025 RM'000	Variance	
			RM'000	%
Revenue	63,273	75,668	(12,395)	(16.38)
Profit before tax ("PBT")	128	1,228	(1,100)	(89.58)

For the current financial quarter, the Group's revenue declined by 16.38% to approximately RM63.27 million, compared to RM75.67 million in the immediate preceding quarter. The decrease was mainly due to lower contributions from several C&I projects, as a number of these projects were nearing completion during the current quarter.

PBT was RM0.1 million in the current quarter, compared to a PBT of RM 1.23 million in the preceding quarter. This was primarily due to reduced contributions from C&I projects, as several projects approached completion during the period as well as additional costs of RM0.7 million incurred in relation to the corporate exercise undertaken by the Group during the current quarter.

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## **B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

### **B3. PROSPECTS**

Sunview remains confident in the resilience of the renewable energy (“RE”) sector, underpinned by robust government initiatives, supportive policy frameworks, and increasing private-sector participation in the national energy transition.

Malaysia’s long-term RE outlook is guided by the National Energy Transition Roadmap (“NETR”) and the 13th Malaysia Plan (“13MP”), which outline national targets of achieving a 37.8% RE share by 2035 and 70% by 2050, with solar energy projected to remain the primary contributor. A central goal of the 13MP is to achieve net-zero emissions as early as 2050, supported by a commitment to reduce greenhouse gas emission intensity in GDP by 45% by 2030, relative to 2005 levels. These policy commitments provide a strong foundation and long-term visibility for RE industry participants such as Sunview to expand operations and pursue sustainable growth.

The government’s commitment to the energy transition has been further reinforced under Budget 2026, which marked another milestone in Malaysia’s pivot towards a low carbon and sustainable economy. With the introduction of new incentives, financing mechanisms, and carbon pricing instruments, Budget 2026 seeks to accelerate the adoption of green technologies, enhance energy securities, and catalyse private-sector investments. In addition, government-linked corporations are expected to mobilise substantial RE investments, such as RM16.5 billion in solar and related infrastructure in 2026, further supporting industry growth.

At the utility-scale level, the rollout of Large-Scale Solar 5 (“LSS5”) and LSS5+ programmes, as well as the anticipated introduction of LSS6, is expected to provide a steady pipeline of large-scale solar projects. These initiatives reinforce solar as a major contributor to Malaysia’s energy mix while creating opportunities for experienced EPCC players. In the commercial and industrial (“C&I”) segment, rising electricity tariffs and evolving regulatory mechanisms are accelerating the shift towards solar adoption, particularly among energy-intensive industries seeking cost efficiency and long-term energy security. Recent geopolitical tensions destabilised the global energy markets, poised uncertainty of energy cost over the long term hence improving the demand of solar energy adoption in the C&I segment.

The government launched Solar Accelerated Transition Action Programme (“Solar ATAP”), which became effective 1 January 2026, replacing the NEM scheme which concluded on 30 June 2025. Solar ATAP allows excess solar energy to be exported back to the grid with no initial quota, higher capacity limits, and a dynamic pricing mechanism linked to prevailing electricity market conditions. This dynamic pricing mechanism is expected to revitalise Malaysia’s rooftop solar segment, encouraging greater participation in self-generation and grid exports which Solar ATAP empowers consumers to play a more active role in driving RE adoption nationwide. Sunview’s Commercial and Industrial division continues to support clients through turnkey and financed solar solutions under Solar ATAP.

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## **B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

### **B3. PROSPECTS (CONTINUED)**

The residential solar market is expected to experience rapid growth, supported by several government initiatives and policies such as Community Renewable Energy Aggregation Mechanism (CREAM), which encourage wider adoption in the residential space by allowing homeowners to lease their rooftops for solar power generation. With an established presence in the residential solar market, Sunview is well-positioned to benefit from this scheme and capture the growing demand.

Complementing large-scale solar expansions, Malaysia's grid modernisation efforts include the rollout of the country's first large-scale battery energy storage system ("BESS") initiative, targeting 400 MW / 1,600 MWh by 2026. The increasing focus on BESS is also expected to complement solar deployment by improving energy reliability and enabling better management of intermittency. As Malaysia progresses towards higher RE penetration, BESS is anticipated to play a more significant role in both utility-scale and distributed energy solutions.

Sunview continues to strengthen its strategic focus on diversifying its business model and increasing exposure to recurring income streams. In addition to its core EPCC activities, the Group has made meaningful progress in expanding into solar asset participation and ownership, which provides long-term and more predictable cash flows. The Group's recent project win further reinforces its positioning in the utility-scale solar segment. In particular, Sunview's participation in a consortium that secured a large-scale floating solar photovoltaic project integrated with BESS reflects its growing capability in delivering complex renewable energy solutions. This milestone strengthens the Group's order book visibility and underscores its ability to compete for and execute higher-value utility-scale projects within Malaysia's accelerating energy transition landscape.

As of 31 March 2026, the Group's unbilled order book stands at RM20.60 million to be recognised for this financial year. The Group does not foresee any material adverse effect on its financial position or business.

The Board of Directors remains cautiously optimistic about the Group's performance moving forward.

### **B4. PROFIT FORECAST**

The Group did not issue any profit forecast or guarantee in any form of public documentation and announcement during the current financial quarter under review.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

### B5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Tax Expenses:				
- Current taxation	26	N/A	234	N/A
- Deferred taxation	-	N/A	-	N/A
Net Tax Expense	26	N/A	234	N/A
Effective tax rate <sup>(1)</sup>	22.81%	N/A	23.90%	N/A

#### Notes:

- N/A denotes not applicable.

(1) The current effective tax rate for the current financial quarter and year-to-date under review is marginally lower than the statutory tax rate mainly due to not taxable income on foreign exchange gain.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

### B6. STATUS OF CORPORATE PROPOSAL

On 30 December 2025, the Company has announced the proposed acquisition of 50 megawatt ac ("MWAC") large-scale solar photovoltaic power generation plant ("**Solar Plant**") from PKNP Reneuco Suria Sdn. Bhd. (in receivership) ("**PKNP Reneuco**"), a 95%-owned subsidiary of Reneuco Berhad by SAM 2 for a total cash consideration of RM70.0 million ("**Proposed Acquisition 1**").

On 12 January 2026, the Company has announced the proposed acquisition of 10,000,000 ordinary shares in JAKS Solar Nibong Tebal Sdn Bhd ("**JSNT**") representing the entire equity interest in JSNT, by SAMSB from JAKS Solar Power Sdn Bhd for cash consideration of RM15.0 million and the settlement of amount owing by JSNT of up to RM40.0 million ("**Proposed Acquisition 2**").

For avoidance of doubt, the abovementioned Proposed Acquisition 1 and 2 shall hereinafter be collectively referred to as the "**Proposed Acquisitions**".

The shareholders' approval were obtained for the Proposed Acquisitions at an extraordinary general meeting on 26 March 2026, completion of which shall be announced later.

On 14 January 2026, the Company that it proposes to undertake a private placement of up to 10.0% of the total number of issued shares of Sunview (excluding treasury shares, if any), to third party investor(s) to be identified later at an issue price to be determined later ("**Proposed Private Placement**"). The Proposed Private Placement is undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 which was obtained from the shareholders of the Company at the Company's 4<sup>th</sup> Annual General Meeting ("AGM") held on 27 February 2026, whereby the Board has been authorised to issue and allot new ordinary shares in the Company ("Share(s)"), at any time and upon such terms and conditions and for such purposes as the Board may, in their absolute discretion, deem fit, provided that the aggregate number of Shares to be issued and allotted does not exceed 10% of the total number of issued Shares of the Company (excluding treasury shares) for the time being. Such authority shall continue to be in force until the conclusion of the next AGM of the Company. The Proposed Private Placement exercise is ongoing.

On 5 May 2026, the Company has announced the proposal of shareholders' mandate for the disposal of 70,034,999 ordinary shares in WCB ("**WCB Shares**"), representing 22.44% equity interest in WCB to third party purchasers to be identified later and at a price of not lower than RM0.43 per Sale Share ("**Disposal Consideration**") ("**Proposed Disposal Mandate**"). The Sale Shares represents all the shares in WCB held by Sunview.

On 11 May 2026, the Company announced that after due consideration, the Company has decided not to proceed with the Proposed Disposal Mandate.

The Company remains open to pursuing potential disposal opportunities that are aligned with its strategic objectives and will make the necessary announcement(s) in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad upon the execution of any definitive agreement(s) in relation to the disposal of the Sale Shares.

As at the date of interim financial report, the Group does not have any other unannounced corporate proposals pending completion.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

### B7. LOANS AND BORROWINGS

The Group's loans and borrowings were as follows:

	Unaudited as at 31.03.2026 RM'000	Audited as at 30.09.2025 RM'000
<b><u>Current</u></b>		
Term loans	5,924	5,410
Hire purchase	1,389	1,234
Lease liabilities	1,267	1,134
Bank overdrafts	7,689	3,832
Trade facilities	123,479	122,704
	<u>139,748</u>	<u>134,314</u>
<b><u>Non-Current</u></b>		
Term loans	29,930	33,249
Hire purchase	7,485	8,263
Lease liabilities	2,728	3,424
	<u>40,143</u>	<u>44,936</u>
<b>Total loans and borrowings</b>	<b><u>179,891</u></b>	<b><u>179,250</u></b>

The Group's borrowings are denominated in Malaysian Ringgit and United States Dollar, the breakdown of which is as follows:

	Unaudited as at 31.03.2026 RM'000	Audited as at 30.09.2025 RM'000
Malaysian Ringgit	169,709	172,482
United States Dollar	10,182	6,768
<b>Total</b>	<b><u>179,891</u></b>	<b><u>179,250</u></b>

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## B8. UTILISATION OF PROCEEDS FROM THE PROPOSED PRIVATE PLACEMENT

The Company had on 31 March 2026 announced its first tranche of the private placement of 20,685,600 Placement Shares for total gross proceeds of RM6.56 million.

Further to that, the Company had on 7 May 2026 announced its second tranche of the private placement of 9,149,500 new ordinary shares for total gross proceeds of RM2.99 million.

The status of the utilisation of the proceeds raised from the private placement as at 31 March 2026 is as follows:

<b>Purposes</b>	<b>Actual proceeds raised RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Balance RM'000</b>	<b>Estimated Timeframe for Utilisation</b>
Working capital	6,068	4,287	1,781	Within 12 months
Estimated expenses	500	116	384	Immediate
<b>Total</b>	<b>6,568</b>	<b>4,403</b>	<b>2,165</b>	

The utilisation of the proceeds pursuant to the Private Placement as disclosed above should be read in conjunction with the announcement dated 14 January 2026.

## B9. DERIVATIVES

The Group did not enter into any derivatives during the current financial quarter under review.

## B10. MATERIAL LITIGATION

There are no material litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors are not aware of any pending proceedings or of any face likely to give rise to any proceedings as at the date of this interim financial report.

## B11. PROPOSED DIVIDEND

No dividend was proposed for the current financial quarter under review.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

### B12. EARNING PER SHARE (“EPS”)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Profit after tax attributable owners of the Company (RM'000)	102	N/A	1,126	N/A
Weighted average number of shares in issue ('000)	567,730	N/A	567,730	N/A
Basic/Diluted EPS (sen) <sup>(1)</sup>	0.02	N/A	0.20	N/A

#### Notes:

- N/A denotes not applicable.

(1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares. The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any convertible securities outstanding.

The Company has no dilutive instruments during the current financial quarter under review. Diluted EPS is equivalent to basic EPS.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

### B13. NOTES TO THE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended		Period ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Fair value loss on other investments	6	N/A	13	N/A
Interest income	(49)	N/A	(63)	N/A
Interest expense	3,062	N/A	5,801	N/A
Depreciation of property, plant and equipment	1,253	N/A	2,396	N/A
Net (gain)/loss on foreign exchange:				
- Realised	(263)	N/A	(754)	N/A
- Unrealised	305	N/A	(532)	N/A

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

\* N/A denotes not applicable.

**BY ORDER OF THE BOARD  
SUNVIEW GROUP BERHAD  
22 MAY 2026**